

Student Fact Sheet

Production insurance is rated on the budget. The rate then depends on the type of production and the potential risks associated with it.

Here is a list of some of the information we may require in order to obtain a quotation:

- Type of Production
- Budget a full budget or top sheet may be required.
- Storyline a synopsis or script will be needed.
- Locations
- Shoot Schedule
- Contracts
- Shooting Format
- Facilities Companies
- Financing source
- HOD's
- Key Cast and crew
- Risk Assessments

Most Insurance Companies will have a minimum premium in the region of £750 plus insurance premium tax of 5%.

The cover under each section is depends on the potential exposure as does the excess which is an amount of money the production has to pay in the event of a claim before the Insurance claim.

Here are the details of the basic 12 covers available in a standard Production Insurance package. Each section is subject to the full terms and conditions which can be found in the full policy wording.

Cast Insurance

Affords cover for the additional expenses incurred due to and directly from the death or bodily injury occurring, or illness first becoming apparent, of the named person(s) during the period from the commencement of their contract with the Production Company to the end of principal photography.

Negative/Videotape/Faulty Stock Camera and Processing Insurance

Affords cover for the additional costs which result solely and directly from physical loss or physical damage to negative or videotape occurring during

the period of insurance and before a protection print or duplicate tape has been completed and removed from the premises where the negative or videotape is located.

Extra Expense

Affords cover for the additional costs which result solely and directly from physical loss or physical damage occurring during the period of insurance to the property or facilities used by you for the insured production.

Technical Equipment

Covers physical loss or physical damage to technical equipment occurring during the period of insurance which is either owned or in the Production Company's care, custody or control and is being used for the insured production. Technical equipment includes, but is not limited to, cameras, camera equipment, sound and lighting equipment, portable electrical equipment, mechanical effects equipment and grip equipment.

Props, Sets and Wardrobe

Covers physical loss or physical damage to scenery, costumes and theatrical property occurring during the period of insurance which is either owned or in the Production Company's care, custody or control and are being used for the insured production.

Production Office Contents

Covers physical loss or physical damage occurring during the period of insurance to the contents while within the production office, on location or in transit to or from a location.

Money

Covers physical loss or physical damage occurring during the period of insurance to money designated for use on the insured production.

Third Party Property Damage

Indemnifies the Production Company up to the limit insured for any amount which it may become legally liable to pay for physical damage to or loss of use of property of others caused by an accident occurring during the period of insurance while it is in the Production Company's care, custody or control or being filmed or to be filmed in the insured production. The cover includes defence costs.

Employers Liability

Indemnifies the Production Company up to the limit insured against any claim for damages which the Production Company may become legally liable to pay for accidents occurring during the period of insurance which cause bodily injury or disease to any person employed by it in connection with the insured production and arising out of their employment on the insured production. The cover includes defence costs.

Public Liability

Indemnifies the Production Company up to the amount insured against any claim for damages for which it may become legally liable to pay for accidents occurring during the period of insurance which cause bodily injury or disease or loss of or damage to property in connection with the insured production. The cover includes defence costs.

Contingent Personal Accident

Provides cover up to the limit insured where the insured person suffers bodily injury while actually working on the insured production which results in the insured person's accidental death or permanent incapacity. This insurance only operates in the U.K.

Film Union

Provides travel cover up to the limits arranged for each named person on each trip. The cover starts at the time the named person leaves their departure point in the United Kingdom and ends at the time the named person arrives back in the United Kingdom or at the time the named person's employment on the insured production ends, whichever is the earlier.